



# CONFERENCE CALL

Q3 2022

November 9, 2022

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## HIGHLIGHTS

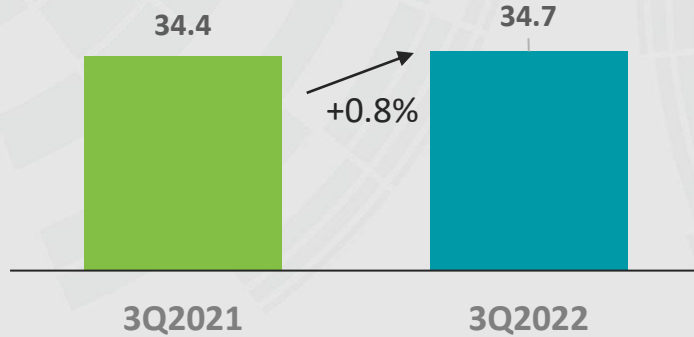
3Q22

1. Revenues of USD 131 MM (+8.5%)
2. Increased availability in LC I and II (more than 90% on average)
3. Solid EBITDA Growth
4. Cañadón León Wind Farm continued improving its performance

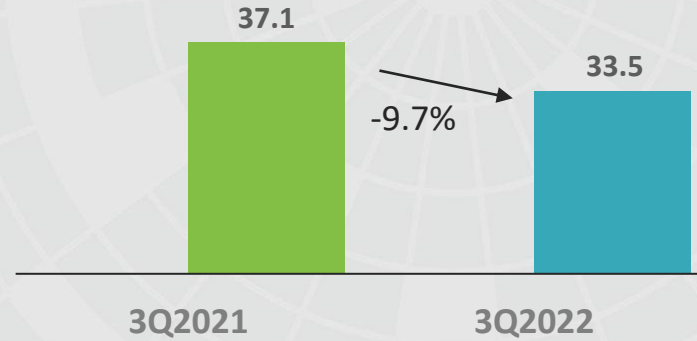


## Market Overview

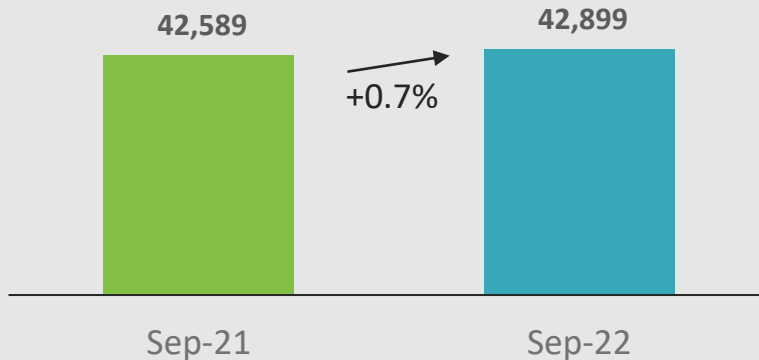
### Energy Demand (TWh)



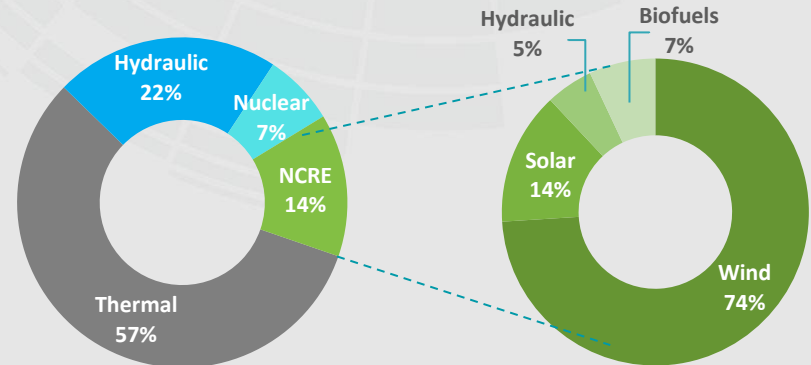
### Energy Generation (TWh)



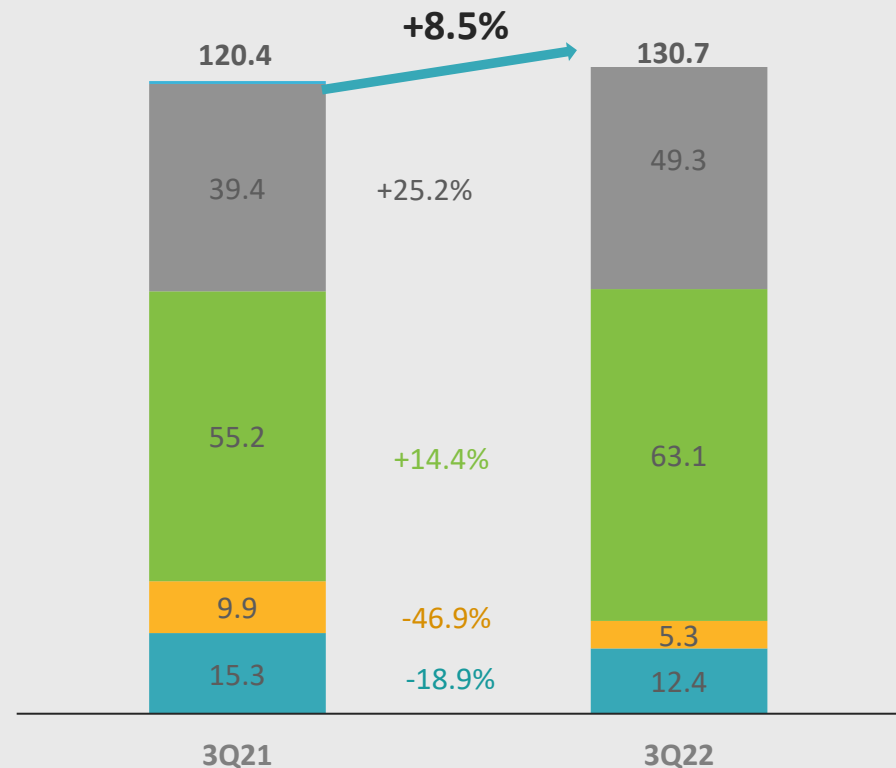
### Installed Capacity (MW)



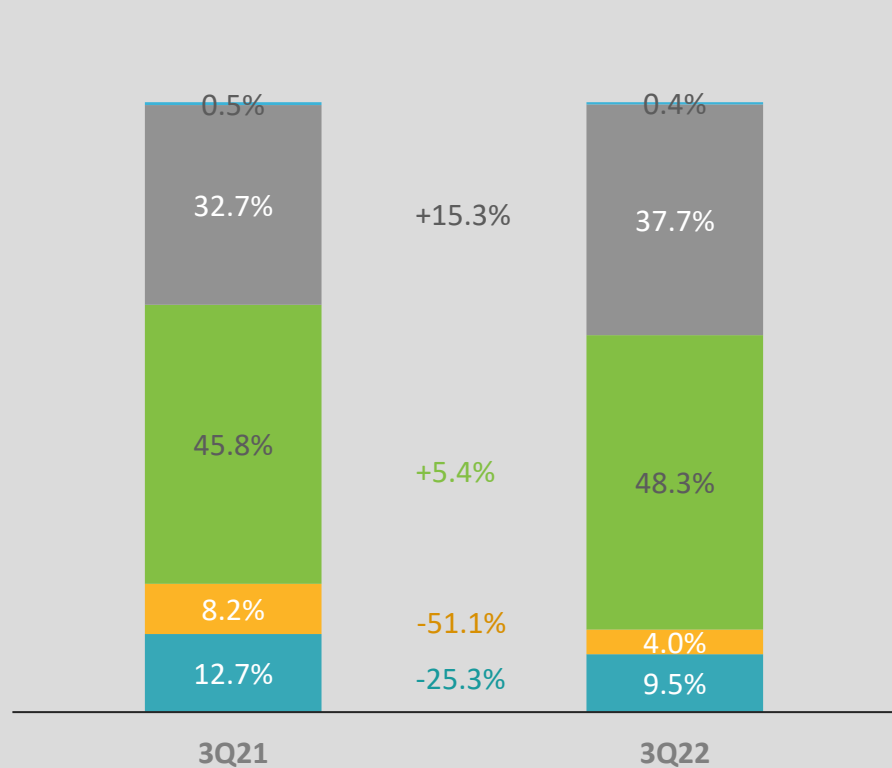
### Energy by Source (%)



Revenues by offtaker  
(USD MM)

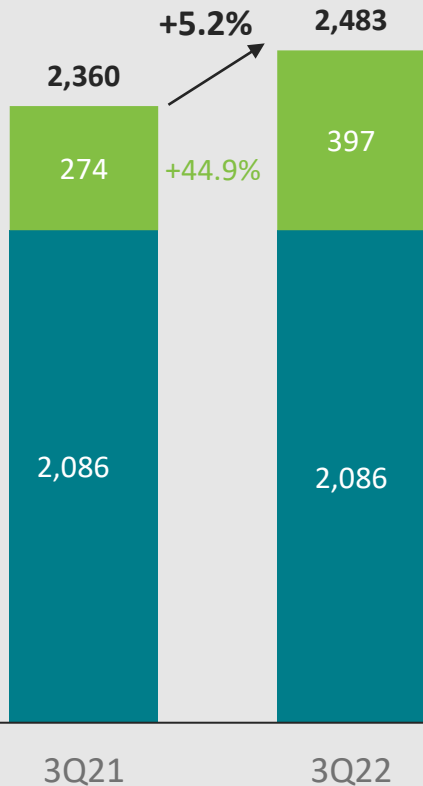


Revenues by offtaker  
(%)

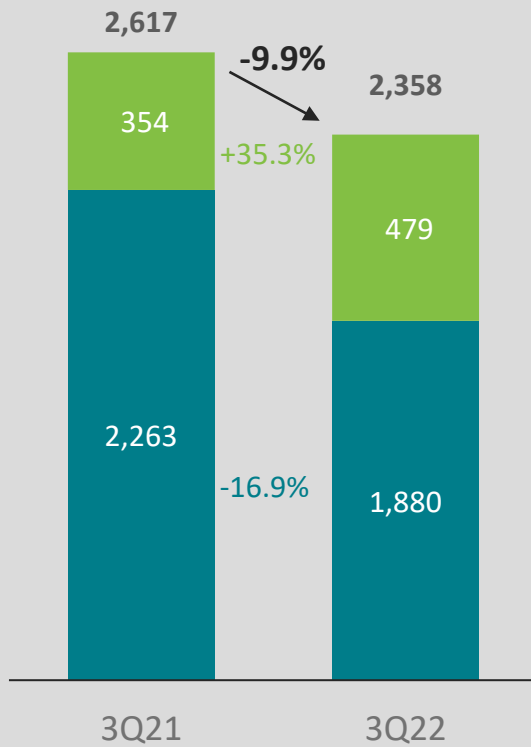


## Installed Capacity EoP<sup>1</sup> (MW)

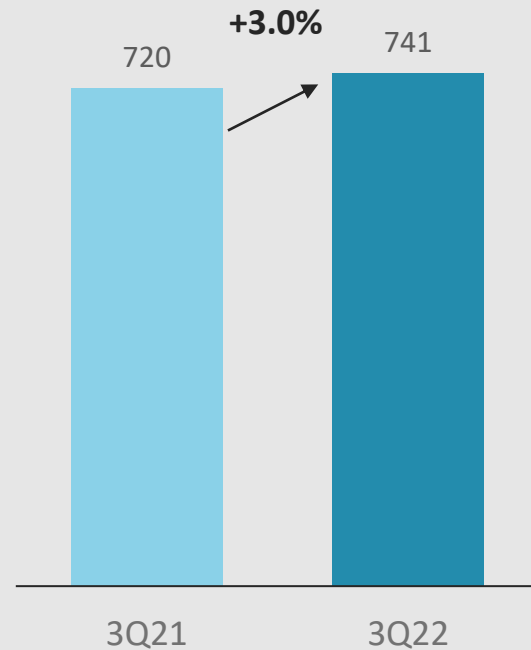
■ Thermal ■ Renewable



## Energy Delivered<sup>2</sup> (GWh)

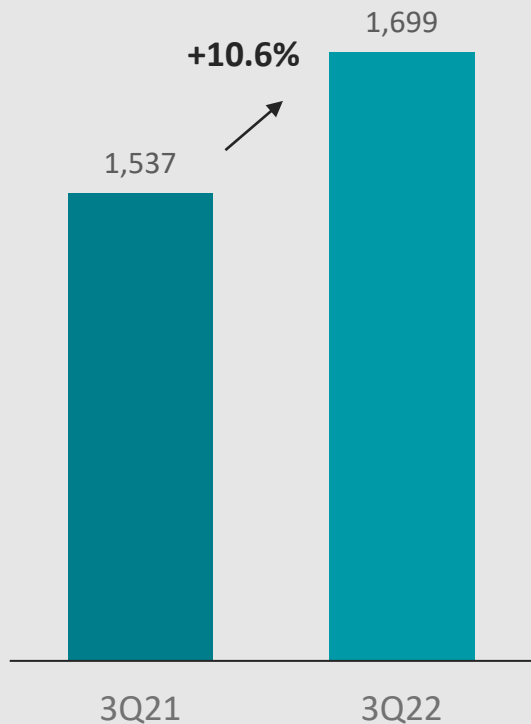


## Steam Sold (Th. tons)

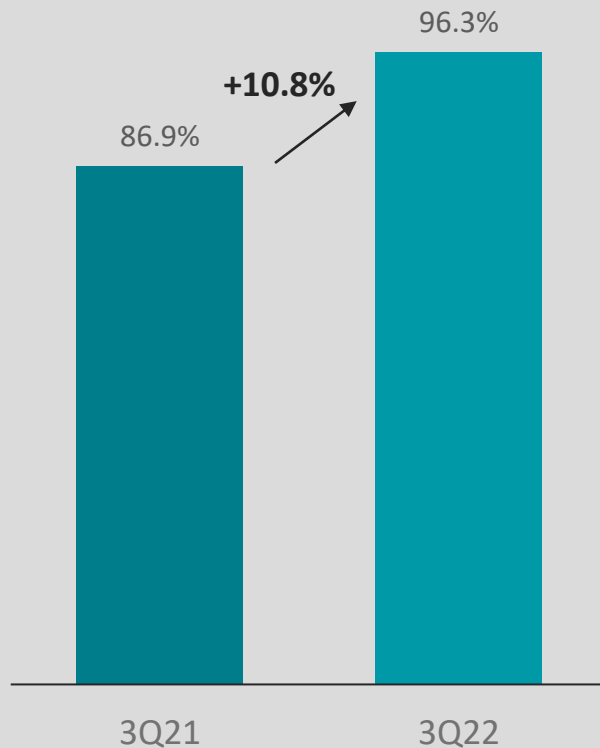


1. Includes 30% indirect stake in CDS and indirect stakes in CTMB, CTSM and VOSA of 0.14%, 0.13% and 1.92%, respectively  
2. Does not include Central Dock Sud

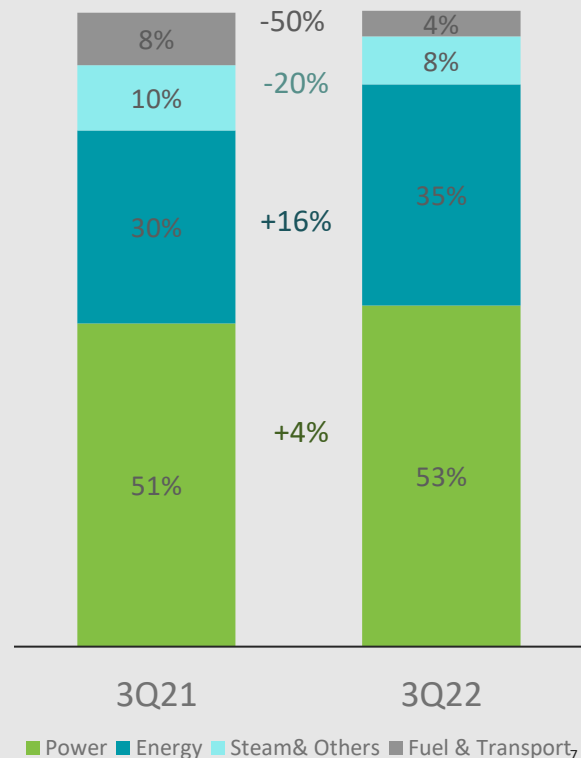
### Power Remunerated<sup>1</sup> (MW-month)



### Thermal Commercial Availability Factor<sup>1 2</sup> (%)

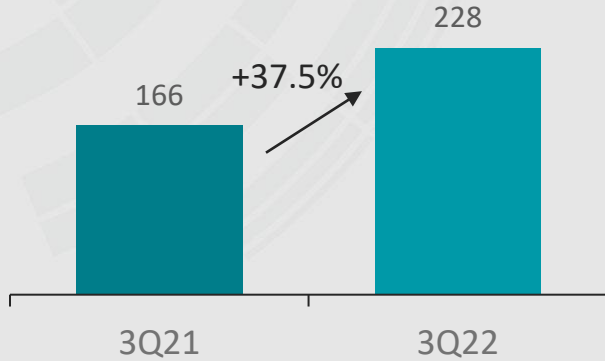


### Revenues by Product<sup>1</sup> (%)



1. Does not include Central Dock Sud  
2. Availability payment / contracted capacity;

## Emission Savings<sup>1</sup> (Th. tons of CO<sub>2</sub>)

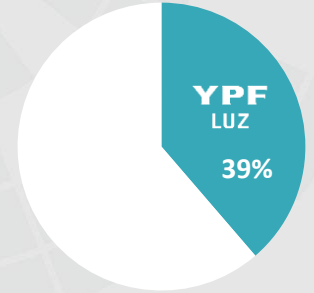


## MATER

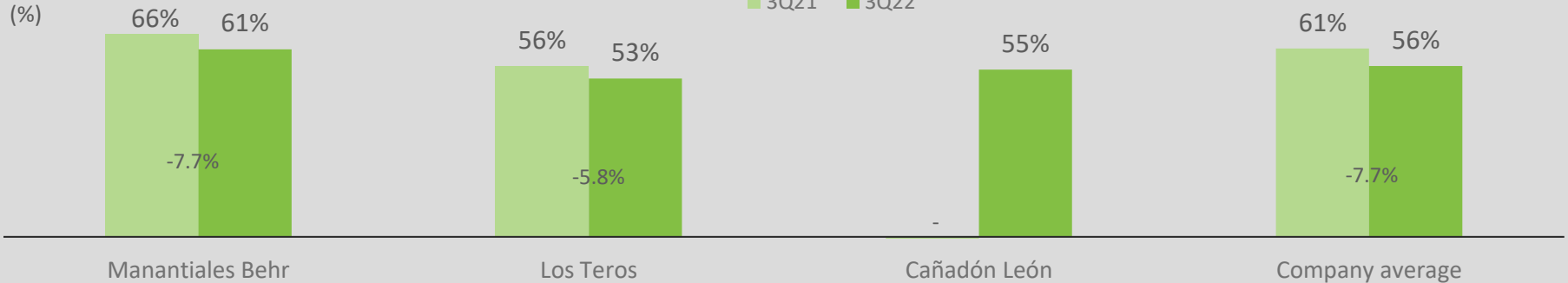
NEW AGREEMENT IN 3Q22:



## MARKET SHARE (Energy Sold)



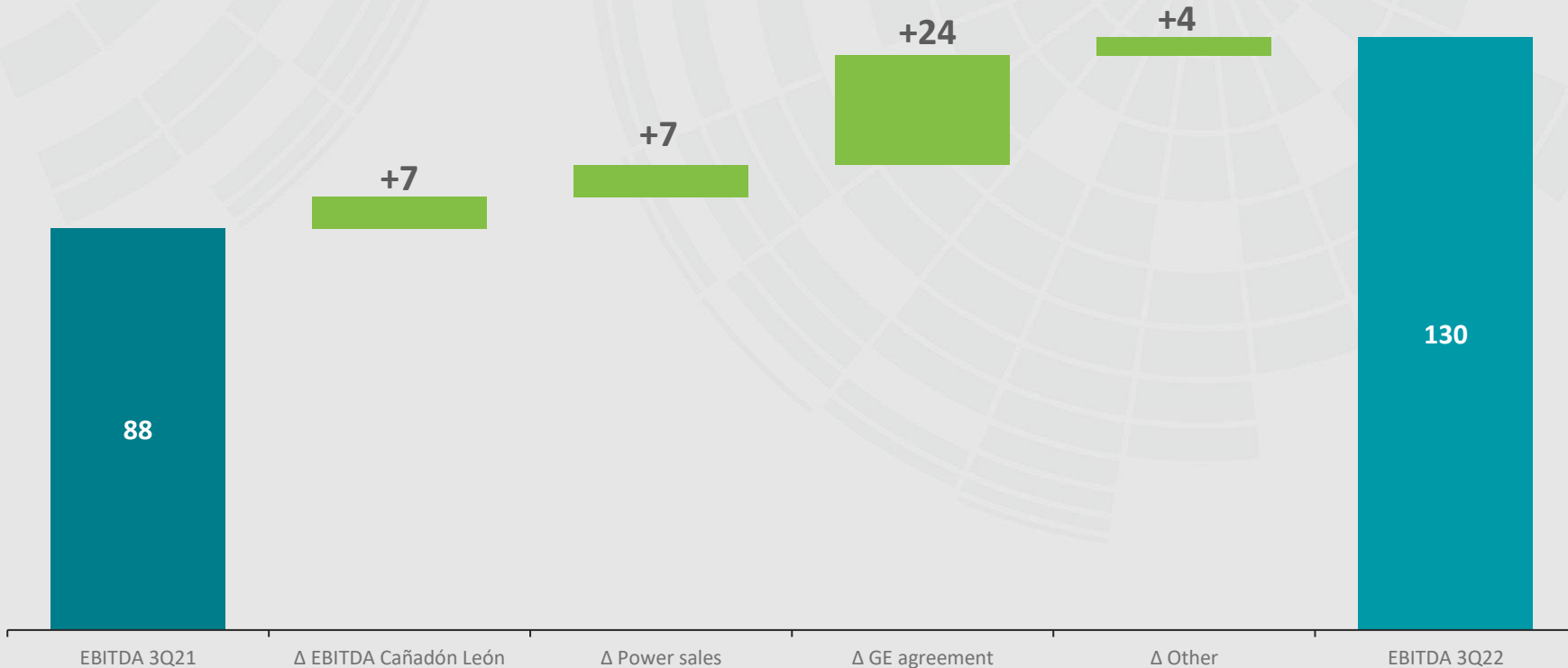
## Renewable Energy Capacity Factor (%)



1. The data was extracted from CAMMESA for the ton/CO<sub>2</sub> factor and SPHERA for the electrical energy produced by PEMB, PELT and PECL



EBITDA Bridge  
(USD MM)



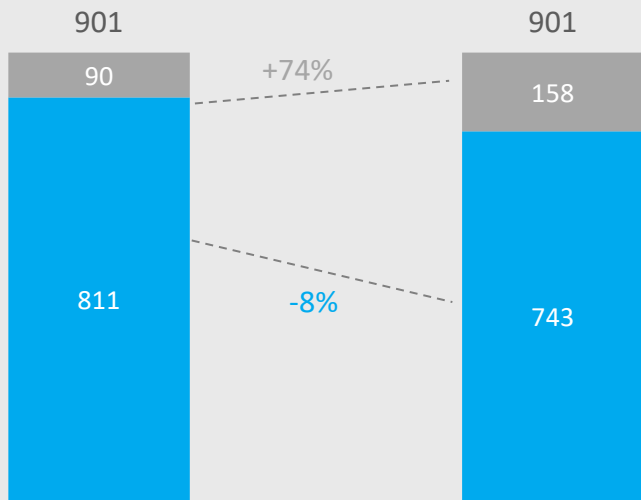
1. Includes increase in EBITDA of Los Teros II WF, Cañadón León WF and the incremental EBITDA of Manantiales Behr Engines

## Net Debt Evolution<sup>1</sup>

(USD MM)

2.31x<sup>2</sup>

1.92x<sup>2</sup>



3Q21

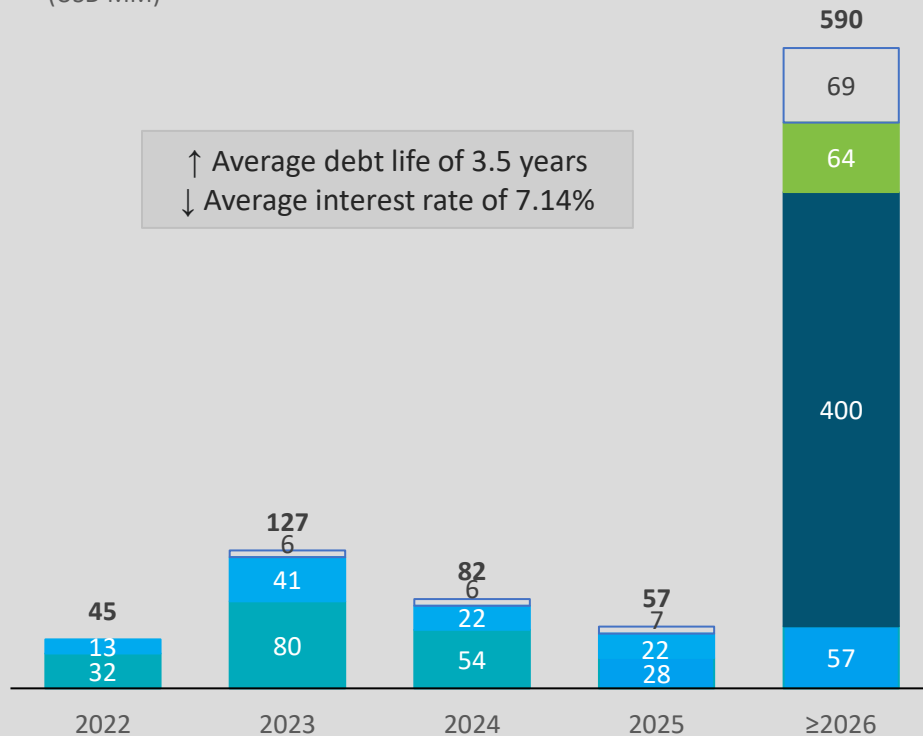
3Q22

■ Net Debt <sup>3</sup> ■ Cash & Cash Eq. <sup>3</sup> □ Net Debt/LTM adj. EBITDA

## Debt Amortization Schedule as of September 30, 2022<sup>1</sup>

(USD MM)

↑ Average debt life of 3.5 years  
↓ Average interest rate of 7.14%



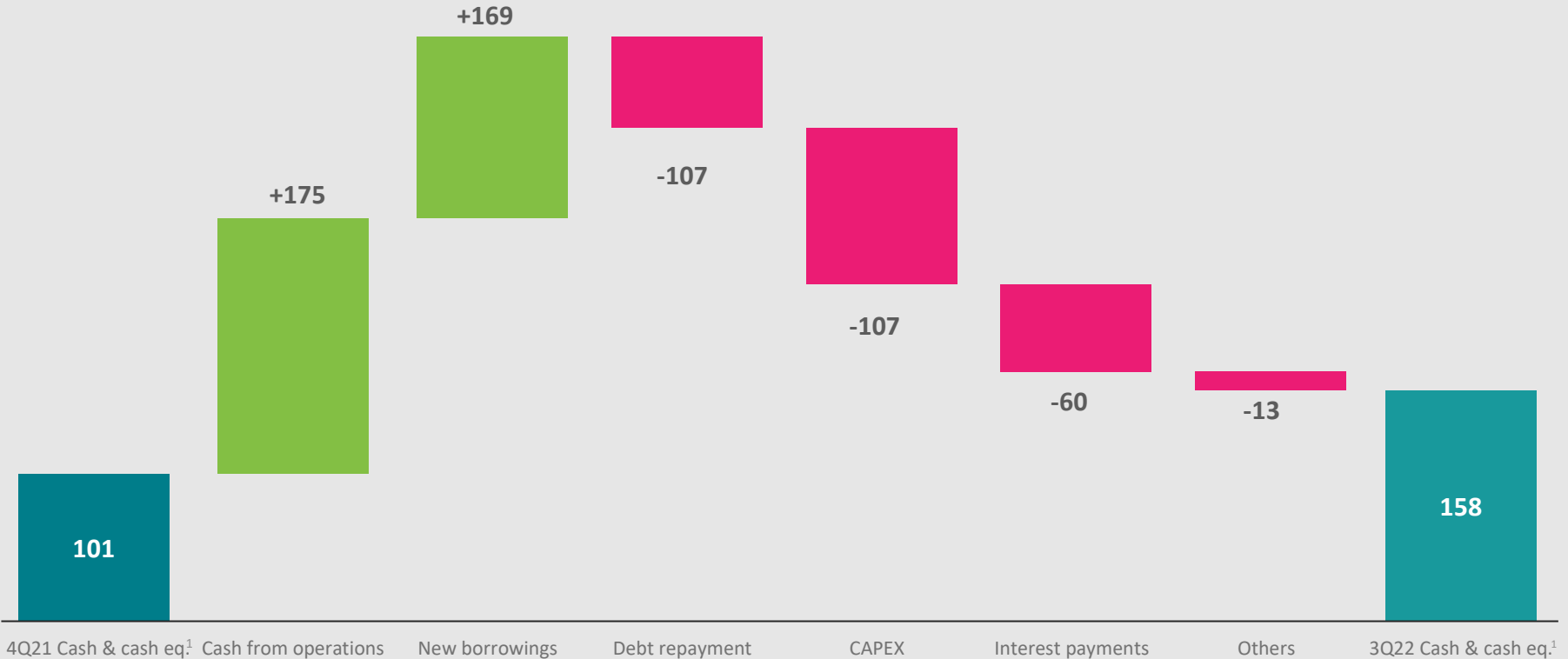
■ Local bonds ■ Bank loans ■ International bond  
■ Green bond (local) □ Project finance (CL)

1 Accounts only for principal amount.

2. Corresponds to the indenture leverage ratio.

3. Includes restricted cash & cash equivalents and trusts recorded under other credits (note 12 FF.SS.).

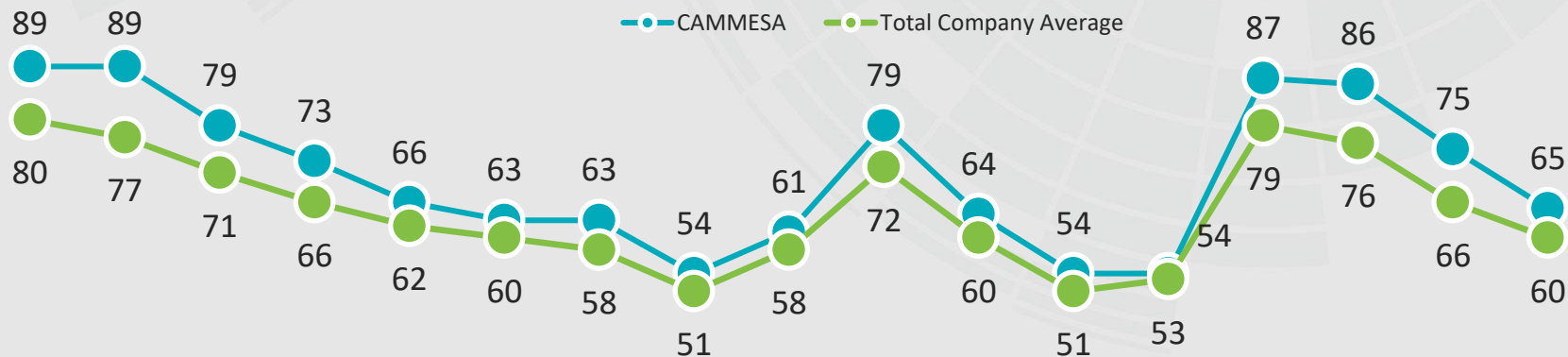
## Cash Flow (USD MM)



1. Includes restricted cash & cash equivalents and trusts recorded under other credits (note 12 FF.SS.)



Evolution of Weighted Average Collection Days



Mar-21 Apr-21 May-21 Jun-21 Jul-21 Aug-21 Sep-21 Oct-21 Nov-21 Dec-21 Jan-22 Feb-22 mar-22 abr-22 may-22 jun-22 jul-22



Expected COD: 2Q23      Progress:  79%



# SUMMARY

1. Increased reliability in LC I and II
2. Higher participation in MATER (+6%)
3. Solid free cash flow
4. Zonda construction advancing



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THANK YOU FOR  
YOUR ATTENTION

**QUESTION**  
AND ANSWERS



**YPF LUZ**

